

SPONSOR Spangler  
ORDINANCE NO. 2025-89

**AN ORDINANCE AUTHORIZING JOURNAL ENTRY CORRECTIONS TO THE CITY'S FINANCIAL RECORDS AND DECLARING AN EMERGENCY.**

**WHEREAS**, an internal review identified posting errors that have accumulated over prior fiscal years, which require correction to ensure accurate reporting of the City's financial position; and

**WHEREAS**, the City of Wellston shall maintain its financial records in accordance with Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standards Board (GASB) requirements;

**WHEREAS**, GASB Statement No. 100 provides guidance for accounting changes and error corrections to maintain transparency and comparability in financial statements.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WELLSTON, STATE OF OHIO, as follows:

**Section 1:** The Ordinance authorizes the City Auditor and Treasurer to make retroactive corrections totaling \$61,405.85 to rectify prior period posting errors and shall identify the errors to the best of their ability and shall include explanatory notes as to the corrections, as required by GASB.

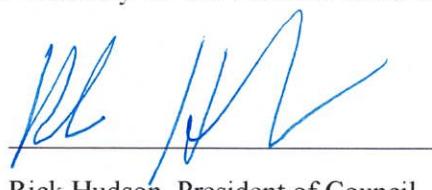
**Section 2:** The corrections are necessary to accurately reflect revenues and expenditures for the affected funds. The adjustments do not represent new appropriations but correct prior misclassifications.

**Section 3:** This Ordinance is hereby declared to be an emergency Ordinance necessary for the immediate preservation of the public peace, health, or safety of the City of Wellston, Ohio, as these funds must be established to accept and spend funds for the intended purposes and to properly account and track the funds in each. Therefore, this Ordinance shall go into effect upon passage and approval by the Mayor as provided in Ohio Revised Code Section 731.30.

**Section 4:** In the event this Ordinance receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, then this Ordinance shall be deemed to have passed but with no emergency clause and shall take effect at the earliest time permitted by law.

It is hereby found and determined that all formal actions of this Council relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that the deliberations of this Council that resulted in such formal actions were in a meeting open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

15<sup>th</sup> PASSED AND ADOPTED by the Legislative Authority of the Political Subdivision on this day of January, 2026.



Rick Hudson, President of Council

ATTEST:

*MBEponaugh*

Clerk of the Legislative Authority



Approved this 15<sup>th</sup> day of January, 2026



Anthony Brenner, Mayor

Published in accordance with the law on 12/4/25 and 1/8/26 and posted 1/19/26 through 2/19/26 at The Store, Wellston City Hall, Wellston Senior Citizens' Center, the Wellston Public Library and the Wellston Post Office.

*MBEponaugh*  
Clerk of Council

Reviewed by: Joe Kirby, Attorney at Law